



## Aegis Vopak Terminals Limited IPO

Issue Date: 26 May 25 – 28 May 25 Price Range: Rs 223 to Rs 235 Market Lot: 63 Face Value: 10	Sector: Storage Terminals Location: Vapi, Gujarat. Issue Size: 2800 Cr
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Incorporated in 2013, Aegis Vopak Terminals Limited (AVTL) is a company that owns and operates storage terminals for liquefied petroleum gas (LPG) and various liquid products. The company provides safe storage and related infrastructure for products like petroleum, vegetable oils, lubricants, chemicals, and gases such as propane and butane. As of June 30, 2024, AVTL manages a total storage capacity of around 1.50 million cubic meters for liquid products and 70,800 metric tons (MT) for LPG.

AVTL runs its business through two main divisions:

- Gas Terminal Division – focuses on storing and handling LPG, including propane and butane.
- Liquid Terminal Division – handles storage for liquid products like petroleum, chemicals, and vegetable oils. The company manages over 30 types of chemicals and more than 10 types of edible and non-edible oils.

The company operates two LPG storage terminals and 16 liquid storage terminals located across five major ports in India. These terminals handle coastal shipping, imports, and exports.

The terminals are located in the ports of Haldia, West Bengal (“Haldia Terminal”), Kochi, Kerala (“Kochi Terminal”), Mangalore, Karnataka (“Mangalore Terminal”), Pipavav, Gujarat (“Pipavav Terminal”), and Kandla, Gujarat (“Kandla Terminal”) have an aggregate storage capacity of approximately 1.50 million cubic meters for liquid products and 70,800 MT of static capacity for LPG.

As of March 31, 2022, 2023 and 2024 and June 30, 2023 and 2024 we had 24, 316, 396, 366, and 392 full-time employees, respectively.

## Objects of the Issue

The company proposes to utilise the Net Proceeds from the Issue towards the following objects:

1. Repayment or prepayment of all or a portion of certain outstanding borrowings availed by the Company.
2. Funding capital expenditure towards the contracted acquisition of the cryogenic LPG terminal at Mangalore.
3. General corporate purposes.

## Company Financials

Aegis Vopak Terminals Limited Financial Information

Period Ended	30-Jun-24	31-Mar-24	31-Mar-23	31-Mar-22
Assets	4483.41	4523.4	3481.48	102.56
Revenue	156.37	570.12	355.99	0
Profit After Tax	25.78	86.54	-0.08	-1.09
Net Worth	1177.4	1151.94	1098.2	-0.53
Total Borrowing	2584.18	2586.42	1745.17	98.1

## Our Rating: 17 (Average)

### Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So investors risk appetite with long term view can subscribe Aegis Vopak Terminals Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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